

# COST OF DOING BUSINESS

Augusta County offers a competitive climate for business. Our labor costs trend below the national average, we enjoy low and stable tax rates, and offer a relatively lower cost of living.

## Augusta County Tax Rates (2015)

Category	Tax per \$100	Tax per \$1000
Real Property	\$0.58	\$5.80
Machinery and Tools	\$2.00 (20% assessment ratio)	\$20.00 (20% assessment ratio)
Personal Property	\$2.50	\$25.00

## Utilities

Augusta County's low utility rates allow your business to invest more into day-to-day operations.

### Electricity

Dominion Virginia Power and Shenandoah Valley Electric Cooperative offer low rates, reliable service, and commercial support.

### Gas

Columbia Gas of Virginia provides natural gas to users in Augusta County.

### Fiber

Numerous providers including Verizon, Lumos, and MGW, among others, connect Augusta County sites and businesses with fiber. Redundant fiber is available on many sites.

### Water / Wastewater

The Augusta County Service Authority provides public water and sewer for your business including:

- Ample, clean water (Water quality report)

- Reasonable wastewater pre-treatment requirements
- Systems and treatment plants to accommodate large water and wastewater treatment needs

### Cost of Living Index (Second Quarter 2016)

Metro/Micro Urban Area and State	100% Composite Index	13.24% Grocery Items	28.04% Housing	10.31% Utilities	11.16% Trans.	4.36% Health Care	32.89% Misc. Goods and Services
Harrisonburg Metro, Harrisonburg VA	96.4	92.8	97.6	105.8	87.2	104.9	96.0
Staunton- Waynesboro VA Micro Staunton-Augusta Co. VA	93.6	90.3	92.3	103.7	90.4	93.1	93.9
NonMetro US Lexington-Buena Vista - Rockbridge VA	93.4	85.7	89.5	101.5	90.8	97.7	97.5
Charlottesville VA	106.2	102.0	106.9	96.2	97.3	116.2	112.0
Richmond VA	94.4	97.0	89.2	95.8	96.0	104.8	95.4
Washington- Arlington-Alexandria DC-VA-MD-WV Metro							
Alexandria VA	141.8	105.8	226.0	100.3	113.5	106.9	111.7
Arlington VA	142.1	113.1	226.4	89.3	105.0	99.6	116.7
Raleigh, NC	93.8	116.8	68.5	96.8	89.9	107.8	104.6

C2ER Cost of Living Index (COLI)